

Message Text

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ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 CIAE-00 INR-07

NSAE-00 RSC-01 TRSE-00 /030 W
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R 262015Z DEC 74

FM AMCONSUL RIO DE JANEIRO

TO SECSTATE WASHDC 1909

INFO AMEMBASSY BRASILIA

AMCONSUL SAO PAULO

UNCLAS RIO DE JANEIRO 4703

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF NEW TYPESET
EQUIPMENT TO ESTADO DE MINAS S.A.

REF: A) STATE 275840; B) SEPTEMBER 26-OCTOBER 7 VISIT OF
EXIM OFFICIALS

1. CONGEN HAS NO "POLITICAL" OBJECTIONS TO PROPOSED FCIA CREDIT INSURANCE. HOWEVER, EXIMBANK AND FCIA SHOULD BE AWARE THAT ESTADO DE MINAS IS AFFILIATED WITH DIARIOS ASSOCIADOS OF RIO DE JANEIRO. AS EXIM IS WELL AWARE, SEVERAL DIARIOS ASSOCIADOS AFFILIATES HAVE BEEN, AND ARE, DELINQUENT IN PAYMENTS INVOLVING EXIM LOANS AND/OR GUARANTEES.

2. FURTHERMORE, DUN AND BRADSTREET REPORTS THAT ESTADO DE MINAS S.A. HAS ASSUMED LIABILITIES OF RADIO GUARANI OF BELO HORIZONTE, ALSO MEMBER OF DIARIOS ASSOCIADOS FAMILY. MOST RECENT INFORMATION AVAILABLE TO CONGEN INDICATES RADIO GUARANI IS IN DEFAULT ON EXIM OBLIGATION.

3. DUN AND BRADSTREET REPORTS THAT ESTADO DE MINAS IS CURRENT IN PAYMENTS OF OBLIGATIONS. D. & B. ALSO REPORTS FIRM IS IN TIGHT FINANCIAL SITUATION.

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MILLER

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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